

**AREPP:THEATRE FOR LIFE TRUST  
(TRUST NUMBER : 642/91)**

**REGISTRATION NO : 014-688 NPO**

**ANNUAL FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
29 FEBRUARY 2008**

**AREPP:THEATRE FOR LIFE TRUST  
(TRUST NUMBER : 642/91)**

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29 FEBRUARY 2008**

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**APPROVAL OF THE FINANCIAL STATEMENTS**

The financial statements set out on pages 3 to 15 and supplementary schedules on pages 16 to 20 have been approved by the trustees and are signed on their behalf by:-



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## **REPORT OF THE INDEPENDENT AUDITORS**

### **TO THE TRUSTEES**

#### **AREPP:THEATRE FOR LIFE TRUST (TRUST NUMBER : 642/91)**

##### **Report on the financial statements**

We have audited the accompanying financial statements of AREPP:Theatre for Life Trust, which comprise the trustee's report, balance sheet as at 29 February 2008, and the income statement, statement of changes in equity and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes set out on pages 3 to 15.

##### **Trustees' responsibility for the financial statements**

The trustees are responsible for the preparation and the fair presentation of these financial statements in accordance with their accounting policies. This responsibility includes : designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

##### **Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Basis for qualified opinion**

In common with similar organisations, it is not feasible for the trust to institute accounting controls over collections of income other than grants and interest prior to the initial entry of the collections in the accounting records. Accordingly, it was impracticable for us to extend our examination beyond the receipts actually recorded.

**Qualified Opinion**

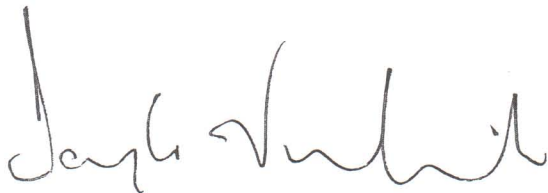
In our opinion, except for the effects of the matter described to in the Basis for Qualified Opinion paragraph, these financial statements fairly present, in all material respects, the financial position of AREPP:Theatre for Life Trust as at 29 February 2008, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards for small and medum-sized entities.

**Emphasis of matter**

As is explained in note 11 to the financial statements, the trust needs ongoing donor support if it is to continue operations. These financial statements have been prepared on the basis of accounting practices applicable to a going concern which assumes that the trust will generate sufficient funds by way of grants from donors to continue funding its activities in the ensuing year.

**Supplementary information**

The supplementary schedules set out on pages 16 to 20 do not form part of the annual financial statements and are presented as additional information. We have not audited these schedules and accordingly we do not express an opinion on them.



**Douglas & Velcich**  
**Chartered Accountants (S.A.)**  
**Registered Accountants and Auditors**

**Johannesburg**  
**7 May 2008**

**AREPP:THEATRE FOR LIFE TRUST  
(TRUST NUMBER : 642/91)**

**TRUSTEES' REPORT FOR THE YEAR ENDED 29 FEBRUARY 2008**

The trustees present herewith their report and annual financial statements of the Trust for the year ended 29 February 2008.

**NATURE OF ACTIVITIES**

To produce travelling entertainment theatre presentations at schools, which provides interactive, social life-skills and self-efficiency education to school going youth, to develop resilience and enabling them to make informed choices.

**FINANCIAL RESULTS AND POST BALANCE SHEET EVENTS**

The results for the year under review are set out in the attached financial statements. No material fact or circumstance has occurred in the affairs of the trust between the balance sheet date and the date of this report.

**EQUIPMENT**

During the year under review, the trust acquired equipment to the value R13,454 (2007: R 6,900).

**STATEMENT OF RESPONSIBILITY**

The trustees are responsible for the maintenance of adequate accounting records and the preparation and integrity of the financial statements and related information. The auditors are responsible to report on the fair presentation of the financial statements. The financial statements have been prepared in accordance with generally accepted accounting practice.

The trustees are also responsible for the trust's systems of internal control. These are designed to provide reasonable, but not absolute assurance as to the reliability of the financial statements, and to adequately safeguard, verify and maintain accountability of assets, and to prevent and detect misstatement and loss. Nothing has come to the attention of the trustees to indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the year under review.

The financial statements have been prepared on the going concern basis, since the trustees have every reason to believe that the trust has adequate resources in place to continue in operation for the foreseeable future.

**TRUSTEES**

The trustees during the year under review and at the date of this report are :

L Motsepe (chairperson)	S Omar
ML Nell (Deputy chairperson)	B Smith
B Heydenrych (Treasurer)	S Hellberg
J Honeyman	NS Culayo
A Henwood	L Sokulu

**AREPP:THEATRE FOR LIFE TRUST**  
**(TRUST NUMBER : 642/91)**

**BALANCE SHEET AT 29 FEBRUARY 2008**

	Notes	2008 R	2007 R
		<b>6,246,467</b>	<b>5,237,799</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property	2.2	1,300,000	1,300,000
Equipment	2.1	193,252	231,244
<b>Current assets</b>			
Accounts receivable	3	9,916	2,617
Accrued grant income	4	203,696	487,779
Cash and cash equivalents	5	4,539,603	3,216,159
<b>TOTAL ASSETS</b>		<b>6,246,467</b>	<b>5,237,799</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity and reserves</b>			
Trust capital - founder's donation		600	600
Operating and programme funds		2,216,776	1,745,564
Property and equipment fund		1,493,252	1,531,244
<b>Current liabilities</b>			
Accounts payable	6	5,292	8,740
Deferred grant income	7	2,530,547	1,951,651
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>6,246,467</b>	<b>5,237,799</b>

**AREPP:THEATRE FOR LIFE TRUST  
(TRUST NUMBER : 642/91)**

**INCOME STATEMENT FOR THE  
YEAR ENDED 29 FEBRUARY 2008**

	Notes	2008 R	2007 R
<b>INCOME</b>		<b>3,462,409</b>	<b>2,449,510</b>
Grants	8	3,018,280	2,198,221
Donations		142,151	96,624
Interest		301,978	141,033
Sundry income		-	13,632
<b>EXPENDITURE</b>		<b>2,977,743</b>	<b>2,552,671</b>
<b>Administration costs</b>		<b>258,578</b>	<b>229,780</b>
Audit and tax consulting fees		-	41,836
Bank charges		9,808	10,395
Insurances		39,209	37,429
Legal fees		6,777	298
Rent, electricity and water		97,308	84,042
Security costs		6,319	5,666
Staff costs		99,157	50,114
<b>Production costs</b>		<b>2,719,165</b>	<b>2,322,891</b>
Accommodation and per diem		154,989	246,551
Communications		61,687	94,476
Finance		126,156	155,052
Media costs		97,798	73,357
Show arrangements		603,351	43,655
Show consumables		279	1,545
Show development		11,563	7,899
Show maintenance		112,535	81,283
Staff costs		769,973	873,907
Travel		276,519	190,845
Performers		479,918	514,705
Staff development and welfare		24,397	39,616
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>484,666</b>	<b>(103,161)</b>

**AREPP:THEATRE FOR LIFE TRUST  
(TRUST NUMBER : 642/91)**

**STATEMENT OF CHANGES IN RESERVES  
FOR THE YEAR ENDED 29 FEBRUARY 2008**

	Trust capital R	Operating and Programme funds R	Property and Equipment fund R	Total R
<b>Balance at 28 February 2006</b>	600	1,756,684	735,667	2,492,951
Prior year adjustment - DOH funds		37,868		37,868
Transfer to equipment fund	-	(6,900)	6,900	-
Proceeds on disposal of equipment		61,073	(61,073)	-
Profit on disposal of equipment			61,073	61,073
Depreciation for the year	-	-	(104,739)	(104,739)
Revaluation of property	-	-	893,416	893,416
Deficit for the year	-	(103,161)	-	(103,161)
<b>Balance at 28 February 2007</b>	<b>600</b>	<b>1,745,564</b>	<b>1,531,244</b>	<b>3,277,408</b>
Transfer to equipment fund	-	(13,454)	13,454	-
Depreciation for the year	-	-	(51,446)	(51,446)
Surplus/('Deficit) for the year	-	484,666	-	484,666
<b>Balance at 29 February 2008</b>	<b>600</b>	<b>2,216,776</b>	<b>1,493,252</b>	<b>3,710,628</b>



**AREPP:THEATRE FOR LIFE TRUST  
(TRUST NUMBER : 642/91)**

**CASH FLOW STATEMENT FOR THE YEAR  
ENDED 29 FEBRUARY 2008**

	Notes	2008 R	2007 R
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash received from donors and performances		4,016,111	2,989,173
Cash paid to suppliers and employees		(2,981,191)	(2,547,485)
<b>Cash generated from / (utilised in) operations</b>	<b>9</b>	<b>1,034,920</b>	<b>441,688</b>
Interest received		301,978	141,033
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		<b>(13,454)</b>	<b>54,173</b>
Acquisition of equipment		(13,454)	(6,900)
Proceeds on disposal of equipment		-	61,073
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>1,323,444</b>	<b>636,894</b>
Cash and cash equivalents at beginning of year		3,216,159	2,579,265
<b>Cash and cash equivalents at end of year</b>	<b>5</b>	<b>4,539,603</b>	<b>3,216,159</b>

**AREPP:THEATRE FOR LIFE TRUST  
(TRUST NUMBER : 642/91)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 FEBRUARY 2008**

**ACCOUNTING POLICIES**

**1. PRESENTATION OF ANNUAL FINANCIAL STATEMENTS**

The annual financial statements have been prepared in accordance with International Financial Reporting Standards for small and medium - sized entities. The annual financial statements have been prepared on the historical cost basis, except for financial instruments and incorporate the principal accounting policies set out below.

**1.1 ACCOUNTING CONVENTION**

The trust is registered with the Master of the High Court under the Trust Property Control Act, 1988, and, as such no part of its income or property shall be transferred to its trustees directly or indirectly. All reserves of the trust are consequently non - distributable.

**1.2 TANGIBLE ASSETS**

The cost of an item of tangible assets is recognised as an asset when:

- it is probable that future economic benefits associated with the item will flow to the trust; and
- the cost of the item can be measured reliably.

Costs include costs incurred initially to acquire or construct an item of tangible assets and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of tangible assets, the carrying amount of the replaced part is derecognised.

Tangible assets are carried at cost less accumulated depreciation and any impairment losses.

Depreciation is provided on all tangible assets other than freehold land, to write down the cost, less residual value, by equal instalments over their useful lives as follows :-

<b>Item</b>	<b>Useful life</b>
Computer equipment	3 years
Computer software	3 years
Office equipment	3 years
Office furniture	6 years

**AREPP:THEATRE FOR LIFE TRUST  
(TRUST NUMBER : 642/91)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 FEBRUARY 2008 (Continued)**

**ACCOUNTING POLICIES (Continued)**

**1.2 TANGIBLE ASSETS (Continued)**

The depreciation charge for each period is recognised through the equipment fund, unless it is included in the carrying amount of another asset. The gain or loss arising from the derecognising of an item of equipment is included in the equipment fund when the item is derecognised. The gain or loss arising from the derecognising of an item of equipment is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

It is the policy of the trust to write any asset purchases off against the operating fund in the year that the assets are acquired as the majority of the income is from funders who request that the assets be expensed in the year of purchase.

This is deviation from IAS 16, which requires that all asset purchases are capitalised and depreciated. This deviation has been resolved by raising an equipment fund as discussed below.

**1.3 PROPERTY AND EQUIPMENT FUND**

In order that operating reserves reflect only the reserves available to fund the future operations of the trust, those reserves that relate to the residual value of equipment are separated out and reflected within an equipment fund.

In order to give effect to this policy, an amount equal to the cost of equipment acquired, adjusted by proceeds on disposals during the year, is transferred each year from operating reserves to the equipment fund.

Depreciation, impairments and profits and losses on disposals are adjusted annually against the fund.

**1.4 FINANCIAL INSTRUMENTS**

**Measurement**

Financial instruments carried on the balance sheet include bank balances, accounts receivable and accounts payable. Financial instruments are initially measured at cost as at trade date, which includes transaction costs. Subsequent to initial recognition, the following instruments are measured as set out below :-

**AREPP:THEATRE FOR LIFE TRUST  
(TRUST NUMBER : 642/91)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 FEBRUARY 2008 (Continued)**

**ACCOUNTING POLICIES (Continued)**

**1.4 FINANCIAL INSTRUMENTS (Continued)**

**Trade and other receivables**

Trade and other receivables are stated at cost less provision for impairment losses.

**Cash and cash equivalents**

Cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and are subject to insignificant risk in change in value.

Cash and cash equivalents are measured at fair value.

**Accounts payable**

Trade and other payables are measured at amortised cost using the effective interest method.

**1.5 IMPAIRMENT**

The carrying amount of assets are reviewed at balance sheet date to determine whether there is any indication of impairment. If there is such indication, the assets are written down to the estimated recoverable amount. The recoverable amount is the higher of the net selling price and the value in use.

**1.6 REVENUE RECOGNITION**

Income from grants is brought to account in the financial period to which it relates. All other income is brought to account as and when received.

In terms of its contractual obligations to donors, the trust's policy is to allocate project expenses that are clearly identifiable as such, directly against project funds. Indirect and shared costs are either apportioned on the basis of management estimates.

Accrued and deferred grant income is based on the balance of the project fund after taking into account the direct, indirect and shared costs as described above. The unexpended surplus of the project fund is deferred to the following year or the deficit is accrued in the year under review.

**1.7 INTEREST INCOME**

Interest is recognised on a time proportion basis, taking account of the principal balance and the effective rate over the period to maturity, when it is probable that such income will accrue to the trust.

AREPP:THEATRE FOR LIFE TRUST  
(TRUST NUMBER : 642/91)

NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 29 FEBRUARY 2008 (continued)

2.1 EQUIPMENT

	Computer equipment R	Sound and video Equipment R	Office equipment furniture and tools R	Motor vehicles R	Total R
<b>Net book value 1/3/2007</b>	<b>42,522</b>	<b>25,662</b>	<b>36,855</b>	<b>126,205</b>	<b>231,244</b>
Cost	102,029	67,719	68,742	487,627	726,117
Accumulated depreciation	(59,507)	(42,057)	(31,887)	(361,422)	(494,873)
Additions	7,332	-	6,121	-	13,453
Depreciation	(15,510)	(4,278)	(6,417)	(25,241)	(51,446)
Disposals and write-offs	-	-	-	-	-
Cost	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-
<b>Net book value 29/2/2008</b>	<b>34,344</b>	<b>21,384</b>	<b>36,559</b>	<b>100,964</b>	<b>193,252</b>
Cost	109,361	67,719	74,863	487,627	739,570
Accumulated depreciation	(75,017)	(46,335)	(38,304)	(386,663)	(546,318)
<b>Net book value 1/3/2006</b>	<b>63,047</b>	<b>34,426</b>	<b>43,245</b>	<b>188,365</b>	<b>329,083</b>
Cost	114,578	79,509	66,292	628,428	888,807
Accumulated depreciation	(51,531)	(45,083)	(23,047)	(440,063)	(559,724)
Additions	4,450	-	2,450	-	6,900
Depreciation for the year	(24,975)	(8,764)	(8,840)	(62,160)	(104,739)
Disposals and write-offs	-	-	-	-	-
Cost	(16,999)	(11,790)	-	(140,801)	(169,590)
Accumulated depreciation	16,999	11,790	-	140,801	169,590
<b>Net book value 28/2/2007</b>	<b>42,522</b>	<b>25,662</b>	<b>36,855</b>	<b>126,205</b>	<b>231,244</b>
Cost	102,029	67,719	68,742	487,627	726,117
Accumulated depreciation	(59,507)	(42,057)	(31,887)	(361,422)	(494,873)

**AREPP:THEATRE FOR LIFE TRUST  
(TRUST NUMBER : 642/91)**

**NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 29 FEBRUARY 2008 (continued)**

	2008 R	2007 R
<b>2. PROPERTY AND EQUIPMENT</b>		
<b>2.2 PROPERTY</b>		
Land and buildings comprises Erf. 1853 Johannesburg situated in Sydenham Township, measuring 854 square metres, with improvements thereto - at trustees' valuation	<u>1,300,000</u>	<u>1,300,000</u>
<b>3. ACCOUNTS RECEIVABLE</b>		
Vat receivable	4,366	-
Rent prepaid	5,550	-
Sundry debtors	-	2,617
	<u>9,916</u>	<u>2,617</u>
<b>4. ACCRUED GRANT INCOME</b>		
National Lotteries Distribution Trust Fund	203,696	-
Western Cape Cultural Commission	-	40,000
Department of Health	-	442,779
National Arts Council	-	5,000
	<u>203,696</u>	<u>487,779</u>
<b>5. CASH AND CASH EQUIVALENTS</b>		
Petty cash	348	30
Current account	671,836	19,238
Call accounts	3,867,420	3,196,891
	<u>4,539,603</u>	<u>3,216,159</u>
<b>6. ACCOUNTS PAYABLE</b>		
Accruals	<u>5,292</u>	<u>8,740</u>
<b>7. DEFERRED GRANT INCOME</b>		
Conference Workshop Cultural Initiative Fund	4,152	-
Gauteng Provincial Government	-	100,000
National Lotteries Distribution Trust Fund	-	237,233
ICCO / Stop Aids Now	1,349,043	877,433
Western Cape Cultural Commission	12,516	-
Interchurch Organisation for Development Cooperation (ICCO)	<u>1,164,838</u>	<u>736,985</u>
	<u>2,530,549</u>	<u>1,951,651</u>

**AREPP:THEATRE FOR LIFE TRUST  
(TRUST NUMBER : 642/91)**

**NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 29 FEBRUARY 2008 (continued)**

	<b>2008</b>	<b>2007</b>
	<b>R</b>	<b>R</b>
<b>8. GRANTS</b>		
Interchurch Organisation for Development Co-operation (ICCO) / Stop Aids Now	634,192	839,408
Received	1,105,802	1,054,527
Deferred to 2007	-	662,314
Deferred to 2008	877,433	(877,433)
Deferred to 2009	(1,349,043)	-
Interchurch Organisation for Development Co-operation (ICCO) - ZA 042071	351,186	506,871
Received	779,037	1,243,856
Deferred to 2008	736,985	(736,985)
Deferred to 2009	(1,164,836)	-
National Arts Council	-	100,000
Received	5,000	95,000
Accrued in 2007	(5,000)	5,000
National Lotteries Distribution Trust Fund	784,678	106,516
Received	343,749	343,749
Deferred to 2008	237,233	(237,233)
Accrued in 2008	203,696	-
ArtVenture	388,773	-
Received	388,773	-
De Beers Foundation	-	75,000
Received	-	-
Deferred to 2007	-	75,000
Department of Health	57,221	487,426
Received	500,000	-
Deferred to 2007	-	44,647
Accrued in 2007	(442,779)	442,779
Hoskens Consolidated Investments Foundation	-	3,000
Western Cape Cultural Commision / Department of Cultural Affairs and Sport	27,484	80,000
Received	80,000	40,000
Accrued in 2007	(40,000)	40,000
Deferred to 2009	(12,516)	-
<b>Balance carried forward</b>	<b>2,243,534</b>	<b>2,198,221</b>

**AREPP:THEATRE FOR LIFE TRUST**  
**(TRUST NUMBER : 642/91)**

**NOTES TO THE FINANCIAL STATEMENTS FOR**  
**THE YEAR ENDED 29 FEBRUARY 2008 (continued)**

	<b>2008</b>	<b>2007</b>
	<b>R</b>	<b>R</b>
<b>8. GRANTS (Continued)</b>		
<b>Balance brought forward</b>	<b>2,243,534</b>	<b>2,198,221</b>
Catholic Institute of Education (SAN! 4-Life facilitators)	213,753	-
Received	581,485	-
Refunded	(367,732)	-
Center for Disease Control (CIDRZ)	120,526	-
Received	120,526	-
CWCI	340,467	-
Received	338,560	-
Interest received	6,059	-
Deferred to 2009	(4,152)	-
Department of Sports, Arts, Culture and Recreation - Gauteng Provincial Government	100,000	-
Received	-	100,000
Deferred to 2008	100,000	(100,000)
	<b>3,018,280</b>	<b>2,198,221</b>
<b>9. CASH GENERATED FROM OPERATIONS</b>		
Surplus / (Deficit) for the year	484,666	(103,161)
<b>Adjustments for :</b>		
Accrued grant income	284,083	(449,911)
Deferred grant income	578,896	1,131,822
Interest received	(301,978)	(141,033)
<b>Changes in working capital</b>		
Trade and other receivables	(7,299)	(1,215)
Trade and other payables	(3,448)	5,186
	<b>1,034,920</b>	<b>441,688</b>



**AREPP:THEATRE FOR LIFE TRUST  
(TRUST NUMBER : 642/91)**

**NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 29 FEBRUARY 2008(continued)**

**10. TAXATION**

No provision for income tax has been made as the trust has been granted tax exemption in terms of section 10(i)(cN) as read with Section 30 of the Income Tax Act.

**11. GOING CONCERN**

The existence of the trust is dependent on the continued support of its donors, by way of grants. Should the grants be withdrawn it is highly unlikely that the trust will be able to continue as a going concern. Donors have agreed to continue supporting the trust in the 2008/9 financial year.

**12. FINANCIAL INSTRUMENTS**

**12.1 Currency risk**

The trust is exposed to currency risk to the extent that grants are received by the trust in foreign currency.

**12.2 Interest rate risk**

The trust has minimal exposure to interest rate risk. It aims to maximise interest earnings by maintaining surplus funds in interest bearing call accounts.

**12.3 Credit risk**

The trust's credit risk is attributable to accounts receivable, accrued income and liquid funds. The credit risk on liquid funds is limited because the counter party is a bank with credit rating assigned by international credit-rating agencies. The trust has no significant concentration of credit risk arising from accounts receivable or accrued grant income.

**12.4 Liquidity risk**

The trust manages liquidity risk by monitoring forecast cash flows and ensuring that adequate cash reserves are maintained to cover planned costs.

**12.5 Capital adequacy risk**

The trust manages the risk that there are insufficient reserves to provide for adverse variations on actual and future expenditures by maintaining and adding to its own organisational reserves where this is possible.

**13. COMPARATIVE FIGURES**

Comparative figures have been restated to facilitate improved disclosure.







**AREPP: THEATRE FOR LIFE TRUST  
ANNEXURE TO THE ANNUAL FINANCIAL STATEMENTS - 29 FEBRUARY 2008**

**CWCI EXPENDITURE REPORT**

	October 2007 to February 2008	March 2008	October 2007 to March 2008		
	R	R	R		R
<b>TOTAL EXPENSES</b>	<b>340,467.48</b>	<b>69,974.12</b>	<b>410,441.60</b>	<b>TOTAL EXPENSES</b>	<b>340,467</b>
<b>ADMINISTRATION COSTS</b>	<b>9,140.18</b>	<b>565.63</b>	<b>9,705.81</b>	<b>ADMINISTRATION COSTS</b>	<b>9,140</b>
INSURANCE	-	-	-	BANK CHARGES	2,240
LEGAL FEES	-	-	-	INTEREST PAID	0
RENTAL	-	-	-	INSURANCE	0
SECURITY COSTS	-	-	-	LEGAL FEES	0
STAFF COSTS	6,900.00	-	6,900.00	RENTAL	0
TRAINING & WELFARE	-	-	-	SECURITY COSTS	0
BANK CHARGES	2,240.18	565.63	2,805.81	STAFF COSTS	6,900
INTEREST PAID	-	-	-		
<b>PRODUCTION COSTS</b>	<b>331,327.30</b>	<b>69,408.49</b>	<b>400,735.79</b>	<b>PRODUCTION COSTS</b>	<b>331,327</b>
COMMUNICATIONS	6,876.64	-108.17	6,768.47	COMMUNICATIONS	6,877
FINANCE	25,000.00	10,550.00	35,550.00	FINANCE	25,000
MEDIA COSTS	6,674.62	-874.62	5,800.00	MEDIA COSTS	6,675
SHOW ARRANGEMENT & COORDINATION	67,603.49	5,696.51	73,300.00	SHOW ARRANGEMENT & COORDINATION	67,603
SHOW DEVELOPMENT	7,811.17	-3,511.17	4,300.00	SHOW DEVELOPMENT	7,811
PRODUCTION STAFF COSTS	104,900.00	-	104,900.00	PRODUCTION STAFF COSTS	104,900
TRAVELING	17,405.92	9,897.08	27,303.00	TRAINING & WELFARE	0
ACCOMMODATION & SUBSISTENCE	28,633.06	11,143.26	39,776.32	TRAVELING	17,405
SHOW MAINTENANCE	4,368.00	8,370.00	12,738.00	ACCOMMODATION & SUBSISTENCE	28,633
PERFORMERS	62,054.40	28,245.60	90,300.00	SHOW MAINTENANCE	4,368
				PERFORMERS	62,055
				<b>CAPITAL EXPENDITURE</b>	<b>0</b>

**CWCI REPORT DETAILS**

Total Allocated Oct - Feb	340,467.48
Total to allocate Mar	63,914.47
Less Interest Earned	6,059.65
<b>Total Allocated Oct - Mar</b>	<b>410,441.60</b>

*Total Less Interest will reflect on annexures*

**404,381.95**

**AREPP: THEATRE FOR LIFE TRUST  
ANNEXURE TO THE ANNUAL FINANCIAL STATEMENTS - 29 FEBRUARY 2008**

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**WESTERN CAPE DEPARTMENT OF CULTURE AND SPORT**

**EXPENDITURE REPORT FOR THE PERIOD TO 29 FEBRUARY 2008**

	<b>BUDGET</b>	<b>4th Q 2007</b>	<b>1st Q</b>	<b>Total</b>	<b>Expended in</b>
	<b>R</b>	<b>R</b>	<b>2008</b>	<b>R</b>	<b>March 2009</b>
			<b>R</b>		<b>R</b>
Honoraria	10,000	2,547	1,337	<b>3,883</b>	6,117
Insurance	1,000	1,000		<b>1,000</b>	-
Transport	6,000	6,000		<b>6,000</b>	-
Telephone, Postage & Stationery	1,000	1,000		<b>1,000</b>	-
Promotional and Marketing Material				-	-
Rental Costs for Accommodation	1,000	1,000		<b>1,000</b>	-
Water, Electricity , Sanitation				-	-
Stationery	1,000	1,000		<b>1,000</b>	-
Hire : Copiers, Fax, Computers, Printers				-	-
Hire of Equipment : Sound Lighting, Décor				-	-
Project Material : Workshops, Performances	10,000	10,000		<b>10,000</b>	-
Finance & Audit Fees : Maximum of 10% of total funding allocation	4,000			-	4,000
Other touring costs - Accomodation & Subsistence	6,000	1,135	2,465	<b>3,600</b>	2,400
	<b>40,000</b>	<b>23,682</b>	<b>3,802</b>	<b>27,484</b>	<b>12,516</b>